

PRIME RESEARCH

— Empowering decisions —

Commodity Daily

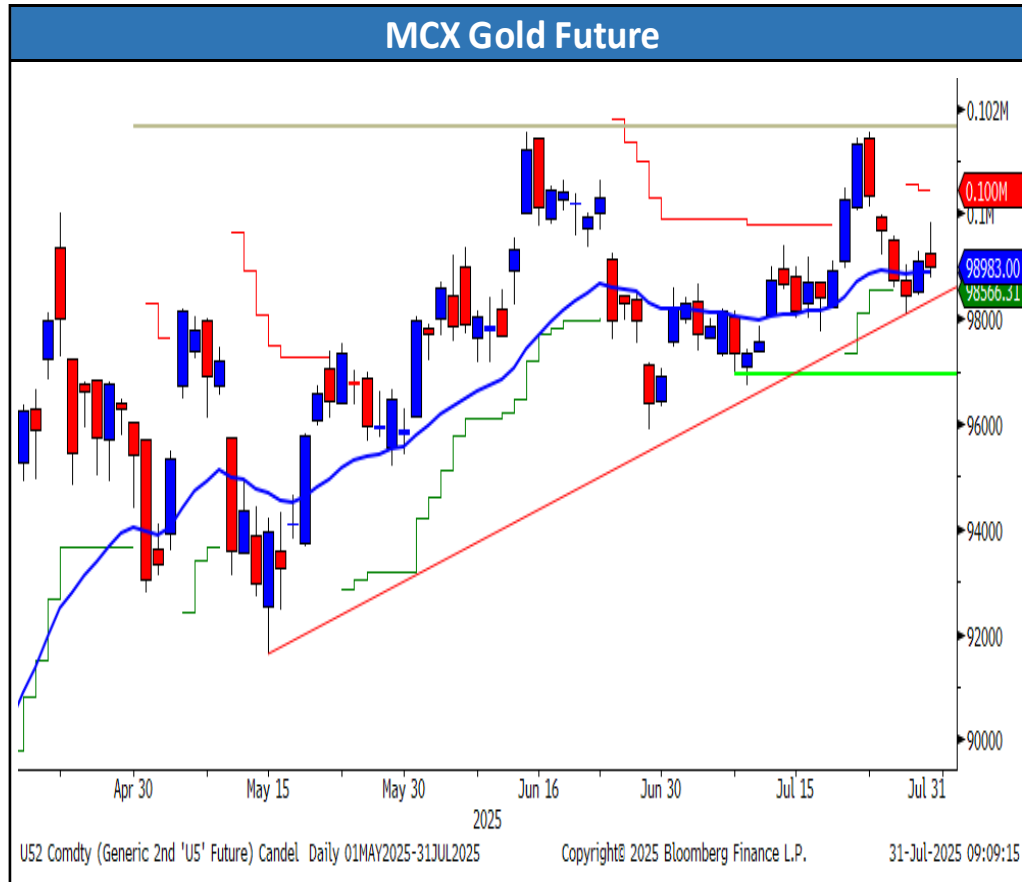
31 July 2025



Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3275.18	3326.62	-51.44	-1.55%
COMEX Silver	37.1322	38.208	-1.0758	-2.82%
WTI Crude Oil	70	69.21	0.79	1.14%
Natural Gas	3.045	3.081	-0.036	-1.17%
LME Copper	9698.5	9798	-99.5	-1.02%
LME Zinc	2785.5	2805	-19.5	-0.70%
LME Lead	1992	2017	-24.5	-1.21%
LME Aluminium	2601	2606	-4.5	-0.17%
Currencies				
Dollar Index	99.815	98.886	0.929	0.94%
USDINR	87.4275	86.8188	0.6087	0.70%
EURUSD	1.1405	1.1547	-0.0142	-1.23%
Global Equity Indices				
BSE Sensex	81482	81338	144	0.18%
Hang Seng Index	25177	25524	-348	-1.36%
Shanghai	3616	3610	6	0.17%
S&P 500 Index	6363	6371	-8	-0.12%
Dow Jones	44461	44633	-172	-0.38%
Nasdaq	23345	23308	37	0.16%
FTSE 500	9137	9136	1	0.01%
CAC Index	7862	7857	5	0.06%
DAX Index	24262	24217	45	0.19%

GLOBAL MARKET ROUND UP

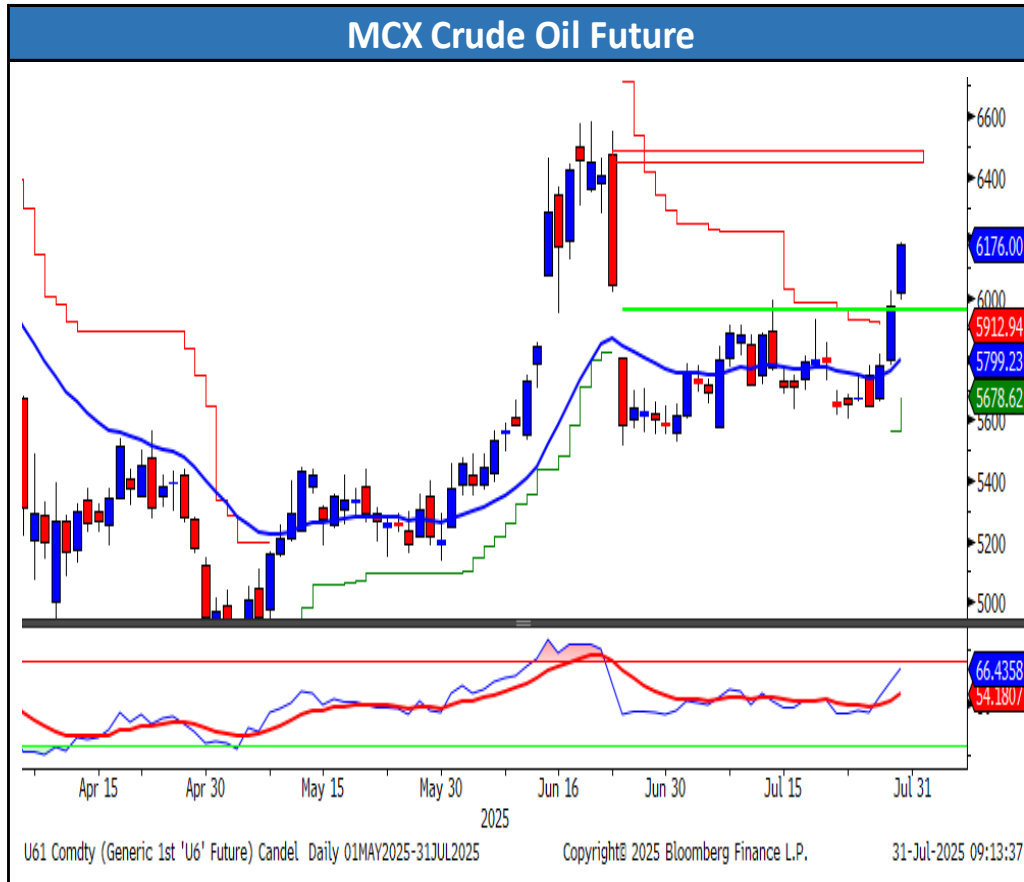
- ⇒ Bullion prices fell on Wednesday as positive U.S. macroeconomic data strengthened the U.S. dollar, putting downward pressure on bullion. The latest figures indicated that the U.S. economy experienced growth in the second quarter, adding uncertainty to the interest-rate outlook. U.S. gross domestic product grew 3%, above economists' projections of 2.3% growth. This follows better-than-expected private payroll data for July.
- ⇒ The Federal Reserve's rate-setting committee voted 9-2 on Wednesday to maintain interest rates steady for the fifth consecutive meeting, despite President Trump's advocacy for lower borrowing costs. Nonetheless, indications of a broadly healthy economy may provide the U.S. central bank with greater flexibility to keep rates steady for an extended period.
- ⇒ Crude oil prices have surged to a new swing high, driven by concerns that U.S. sanctions may decrease the flow of Russian crude oil. This increase is also fueled by optimism surrounding trade agreements with the EU and Japan, as well as a larger-than-expected rise in U.S. GDP for the second quarter.
- ⇒ Natural gas prices fell on Wednesday due to a mixed weather forecast and expectations that weekly natural gas inventories will rise more than the seasonal average.
- ⇒ In the base metals space, COMEX copper futures dropped 19% after President Donald Trump's unexpected announcement that refined materials would be exempt from significant new tariffs on the metal.
- ⇒ On the macroeconomic front, recent data indicated that China's manufacturing activity contracted for the fourth consecutive month in July, reflecting weakened demand both domestically and internationally.



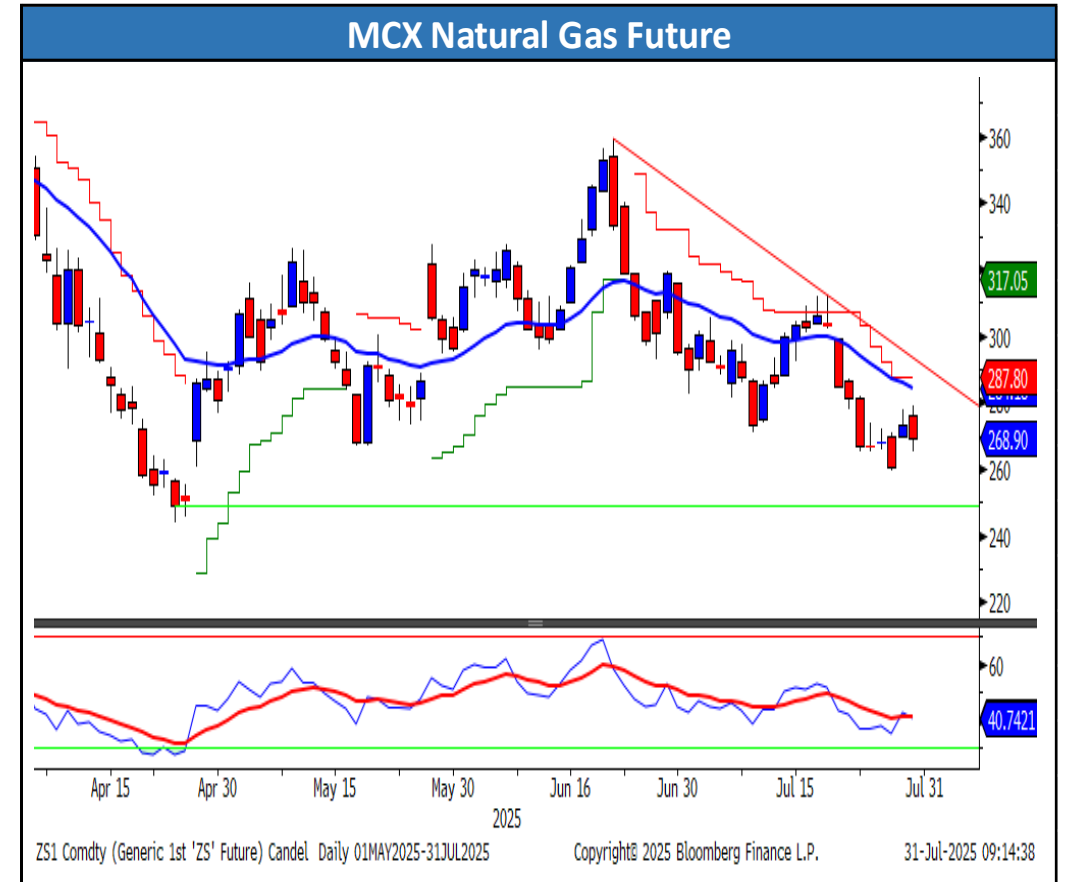
- **Trading Range:** 97420 to 98900
- **Intraday Trading Strategy:** Sell Gold Mini Sep Fut at 98575-98585 SL 98900 Target 98180/ 97925



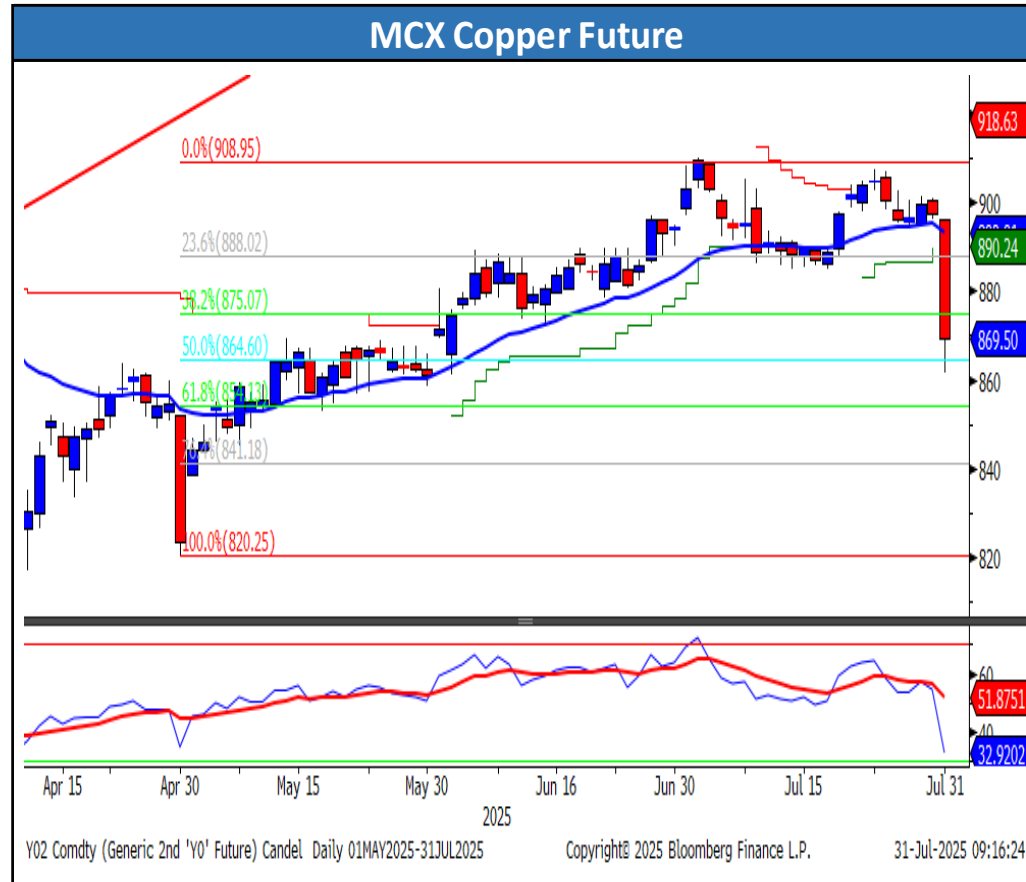
- **Trading Range:** 109700 to 113125
- **Intraday Trading Strategy:** Sell Silver Mini Aug Fut at 111915-111925 SL 112700 Target 110900/110480



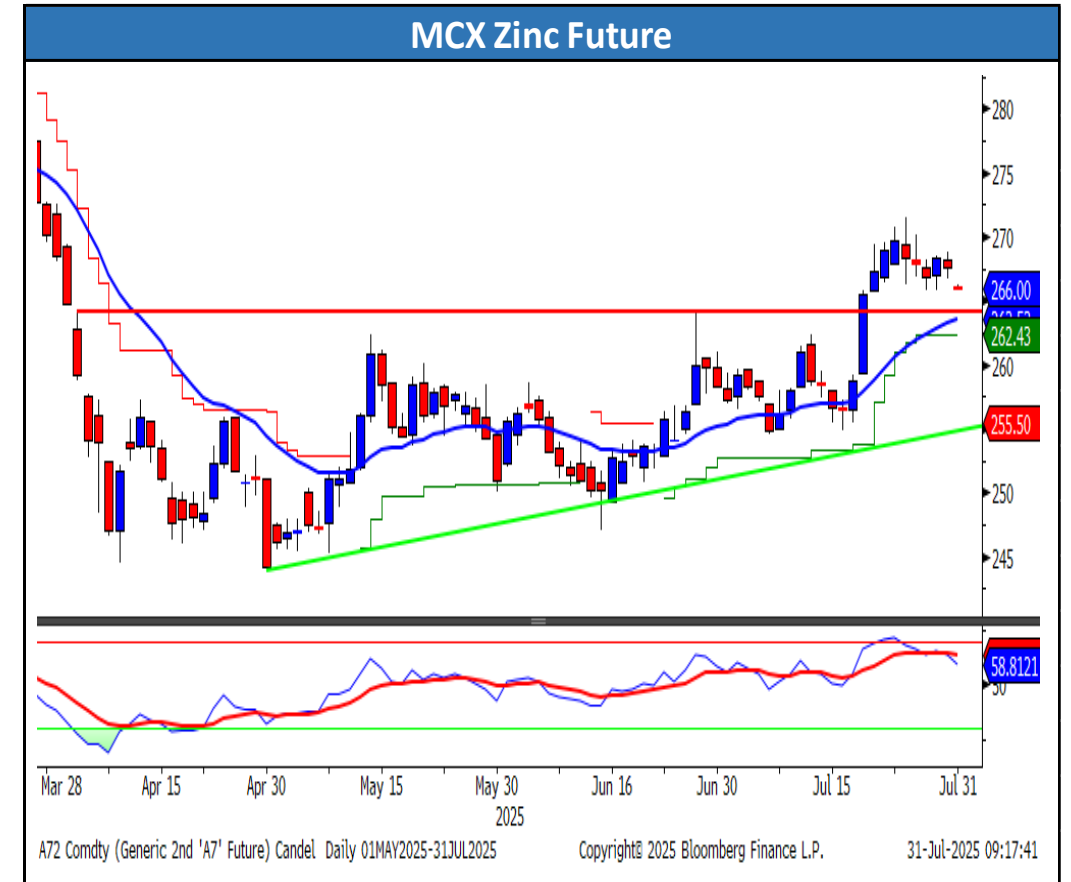
- **Trading Range:** 6005 to 6225
- **Intraday Trading Strategy:** Sell Crude Oil Aug Fut at 6165-6170 SL 6225 Target 6094/6050



- **Trading Range:** 255 to 280
- **Intraday Trading Strategy:** Sell Natural Gas Aug Fut at 270-271.0 SL 275.80 Target 259/255



- **Trading Range:** 862 to 897
- **Intraday Trading Strategy:** Sell Copper Aug Fut at 888-889 SL 897 Target 880/875.80



- **Trading Range:** 263 to 270
- **Intraday Trading Strategy:** Sell Zinc Aug Fut at 268.50 SL 271.80 Target 265.5/263.80

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	99193	97023	98108	98545	99630	100278	101363	98084	97812	51.2
Silver	113101	109889	111495	112180	113786	114707	116313	112846	112058	51.7
Crude Oil	6118	5736	5927	6051	6242	6309	6500	5946	5753	68.9
Natural Gas	271	244	257	263	277	285	299	270	287	34.8
Copper	898	889	893	895	900	903	908	892	894	32.6
Zinc	268	264	266	267	269	270	272	267	263	57.7
Lead	181	180	181	181	182	182	183	182	181	47.5
Aluminium	254	251	253	253	255	256	257	254	252	51.9

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	03-Oct-25	99248	99840	98755	98983	-0.14%	11905	-1%	10746	42%
Silver	05-Sep-25	113664	114023	112417	112864	-0.78%	15704	0%	11901	38%
Crude Oil	19-Aug-25	6017	6184	5993	6176	3.38%	11940	7%	33109	43%
Natural Gas	26-Aug-25	276	279	265	269	-1.61%	38262	20%	111445	10%
Copper	29-Aug-25	901	901	896	898	-0.22%	7274	-2%	2708	-20%
Zinc	29-Aug-25	268	269	267	268	-0.28%	3720	-3%	1470	-37%
Lead	29-Aug-25	182	182	181	181	-0.25%	205	1%	245	9%
Aluminium	29-Aug-25	254	255	254	254	0.18%	4695	2%	758	-13%

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Disclosure:

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